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Second Semester MBA Degree Examination, June / July 2014
Business Government & Society

Time: 3 hrs.

Max. Marks:100

Note: 1. Answer any THREE full questions from Q.No.1 to Q.No.6.
2. Question No. 7 & 8 are compulsory.

- 1
 - a. What is corporate governance? (03 Marks)
 - b. Write a note on market capitalism model. (07 Marks)
 - c. What is business ethics? Discuss some unethical issues at workplace. (10 Marks)
- 2
 - a. What is corporate social responsibility? (03 Marks)
 - b. Explain the historical forces that changing the business environment. (07 Marks)
 - c. Explain in detail the arguments for CSR corporate social responsibility. (10 Marks)
- 3
 - a. What do you understand by Intellectual property? (03 Marks)
 - b. Explain the benefits of good corporate governance to a corporation and society. (07 Marks)
 - c. What do you mean by the term 'Negotiable instrument'? What are its essential characteristics and its types? (10 Marks)
- 4
 - a. What do you understand by "Laissez Faire"? (03 Marks)
 - b. What is public policy? Explain the classification of public policy. (07 Marks)
 - c. Write a detail note on causes, effects and measures to control industrial pollution. (10 Marks)
- 5
 - a. What is capitalism and managerial capitalism? (03 Marks)
 - b. Explain the role of stake holders in the context of environmental preservation. (07 Marks)
 - c. Write a note on: i) Waste management and ii) Business power. (10 Marks)
- 6
 - a. State the difference between agreement and contract. (03 Marks)
 - b. Differentiate between pledge and bailment. (07 Marks)
 - c. Define contract? And explain the essentials of valid contract. (10 Marks)
- 7
 - a. A Mr. John has been appointed as an assistant to the manager of a dairy farm and on the very first day of his work, he is asked by the manager to mix water in milk and sell it to the customers. John is an innocent boy. He is shocked by this order because he comes from a religious family and he does not want to indulge in unethical work. Which situation Mr. John has fall into? (05 Marks)
 - b. A customer who is fully drunk has come to the bank to withdraw amount from his account. He presents the cheque on the counter. Can the banker pay the cheque? (05 Marks)
 - c. B offered to sell his house to A for Rs.50000. A accepted the offer by post on the next day A sent a telegram revoking the acceptance which reached B before the letter. Is the revocation of acceptance valid? Would it make any difference if both the letter of acceptance and the telegram of revocation of acceptance reach B at the same time? (05 Marks)
 - d. A minor fraudulently represented to a money-lender that he was of full age, and obtained a loan of Rs.500. How the money lender any right of action against the minor for the money lent, or for damages for fraudulent misrepresentation? (05 Marks)

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
 2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.

- 8 Misuse of technology makes it possible to steal someone's credit or debit card. The subsequent passage will highlight the same.

You should watch your back while in queue at the supermarket I'll hold my phone like I'm looking at the screen and photograph your card as you're using it. Next thing you know, I'm ordering things online – on your money. Those letters and newspapers piling up at your door indicate you are away. And these could be card numbers and bank numbers I can use. In this context, one important tip is : check your bank and credit card numbers, balances at least once a week because a lot of damage can be incurred in the 30 days between statements. In Europe, credit cards have an embedded chip and require a PIN, which makes it more difficult to hack. Not here, and so I can duplicate the magnetic stripe technology with a cheap machine.

If a bill does not show OP when it is supposed to do not breathe a sigh of relief start to wonder if your mail has been stolen. You throw away the darnedest things – pre – approved credit and applications, old bills, expired credit/cards, bank deposits slips, and crumpled – up job or loan applications will all your personal information.

You may see something that looks like it does not belong to the ATM or sticks out from the card slot and you walk any that's the skimmer I attached to capture your card information and PIN. It is advisable that you ask your bank to stop banks from sending you preapproved credit offers? You're making it way too easy for me. I use your credit cards all the time, and they never check your signature. You will give me a lot of trouble if your credit card has your picture on it.

My things will be easy if you have a debit card that does not require a PIN when you buy something from a shop. You know, its secure only at the ATM. I can call the cell phone service provider, pore as you, and say, "Hey, I thought I paid this bill. I cannot remember – did I use my visa or master card? Can you read me back that number? It's unbelievable how much they will tell me.

I should give you thanks for using your debit card instead of your credit card. Hackers are constantly breaking into retail databases, and debit cards give me direct access your bank account. (why, if you used only a credit card you could contest the charge and refuse to pay up) I love that new credit card that the courier boy left at your door. I write down the numbers and put it back. Then your card is as good as mine.

Questions :

- How is credit card theft made possible. (05 Marks)
- Is there any difference between the procedures of credit card and debit card theft? (05 Marks)
- What precautions should one take to prevent such thefts? (05 Marks)
- What is credit card and debit card? (05 Marks)

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